

**EMBERCOMBE**

**Report of the Trustees and Unaudited Financial Statements**

**Year Ended 31 March 2012**

**Company Registration Number 05943952**

**Charity Registration Number 1116793**

**Embercombe  
Contents of the Trustees Annual Report and Unaudited Financial Statements  
Year Ended 31 March 2012**

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**Embercombe  
Trustees Annual Report  
For the Year ended 31 March 2012**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The accounts have been drawn up in compliance with the Statement of Recommended Practice – Accounting and Reporting by Charities (as revised in March 2005) ('SORP'), the Charities Act 2011, the Companies Act 2006, and in accordance with the company's Memorandum and Articles of Association.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

5943952 (England and Wales)

**Registered Charity number**

1116793

**Registered office**

**Embercombe  
Higher Ashton  
Exeter  
Devon  
EX6 7QT**

**Trustees**

D P Mann

S A Mumme

P M Sheehy

**Changes in the year to 31 March 2012**

A R Saunders (Resigned June 2011)

**Bankers**

**The Co-Operative Bank  
Skelmersdale  
WN8 6WT**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Embercombe is a charitable company limited by guarantee incorporated under the Companies Acts and is governed in accordance with the Memorandum and Articles of Association dated 22 September 2006.

There are three Trustees who meet at least four times a year. Trustees are appointed by invitation and undergo a rigorous interview process. All Trustees have a similar commitment to creating a socially just, spiritually fulfilling and environmentally sustainable planet.

The trustees feel they have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to public benefit guidance as published by the Charity Commission. The trustees have referred to the guidance when reviewing their aims and objectives and when planning future activities.

There is a core management team of seven people who manage the operations of Embercombe on a daily basis. They meet weekly to discuss matters (one of these was not salaried).

## **OBJECTIVES AND ACTIVITIES OF EMBERCOMBE THE CHARITY**

**What** -General Charitable Purposes, Medical/Health, Sickness, Environment, Conservation, Heritage, Education, Training, Arts, Culture

**Who** -General public/Mankind

**How** - Provides educational and transformational programmes, makes grants to individuals (includes loans), makes grants to organisations (including schools and charities)

## **ACHIEVEMENT AND PERFORMANCE**

### **Organisations**

Embercombe's engagement with organisations, mostly large corporates, aims to inspire and support initiatives which will result in greater sustainability and values-based leadership. This area of our work also provides an income stream to fund those aspects of our charitable work which cannot be self-sustaining financially. Progress towards developing a strong portfolio of clients has been slow, but it is steadily building. A key partnership has been with WWF International. We have worked with their Geneva based corporate relations team on their vision and values, facilitated on their One Planet Leaders programmes and have secured contracts with Procter and Gamble, Coca-Cola and Lafarge as a result of our partnership. Other clients have included Lend Lease, Associated British Foods, Aggregate Industries and Michelmores (a local law firm). We also work with Leader's Quest (LQ) a social enterprise influencing and supporting leaders at both global and grassroots levels. Amongst other objectives the LQ programmes in which we've been involved have focused on understanding poverty, women's empowerment, globalisation and the role of business in transforming society.

Tim Macartney has continued his work as an inspiring and influential speaker at 29 events including the London School of Economics, Qi Global Conference in Singapore, Dartington Social Justice Conference, International Youth Leadership Conference in Prague, the START festival, Kew Gardens (a Prince of Wales initiative) the Responsible Business Exhibition and Quest, as well as other festivals. At many of these events we also ran workshops and seminars.

### **Open Programmes**

The Journey (25yr olds plus) ran 5 times and increased its capacity to 24 participants. The Journey is part of our Circle of Fire programme with dates now set for the second part "The Descent" which will be held in Snowdonia. Catalyst (18-25yr olds) which supports young adults to navigate through change, authoring their own lives and co-authoring their future ran to capacity, and the Crossroads programme was successfully adapted for the trainee social entrepreneurs who participate in the On Purpose training year. Friends Weekends which are becoming increasingly family focused ran once a month and are always full. There is a huge appreciation for the opportunity to come together to work, talk, eat, and in the evenings sit round the fire, playing music, knitting squares for an ongoing project to create blankets for the homeless, feeling connected and being part of a community.

**Embercombe**  
**Trustees Annual Report - continued**  
**For the Year ended 31 March 2012**

**Open Programmes continued**

Our bee programmes have inspired many local people to support bees and become beekeepers and local Canonteign Falls now have 6 beehives and a wonderful bee garden thanks to the Embercombe beekeepers. Tim Hall and Jessie Watson Brown ran 4 very successful programmes in collaboration with the barefoot beekeeper Phil Chandler.

We ran the Apprentice programme for the third year which again brought 4 inspirational budding social/environmental entrepreneurs to take on an intense year long journey. Our ex apprentices "journey" men and women continue to inspire both within and outside Embercombe, many thanks to Alistair, Johannes, Stu, Jessie, Kate, Mel and Daniel .

We now view the participation of volunteers as a programme in itself , whether they come for 2 weeks to 2 months , as day volunteers or are referred from the job centre for work experience. Without their hard work and dedication, the running of Embercombe and its programmes would not be possible.

New programmes included Speaking Out, Re-skilling workshops, a Facilitation Skills workshop and our Wildcraft programme which ran for a week for 13-17 yr olds. Our apprentices, who ran this programme were fortunate to be trained by a local experienced bush craft leader Mark Lane.

**Education**

23 school programmes ran during the year (more than 700 participants) and we now go out into the school community to run free assembly presentations and outreach programmes on healthy eating. This included Salad tasting stalls which were taken to a Schools Eco-teams event in association with Fermoy's whom we are now partnering at future events.

Our university programmes are increasing and we ran 3 programmes for Plymouth University as well as supporting the Exeter One Planet MBA programme.

We continue the one year long Young Leaders programme where Michael Brown now focuses on disadvantaged local youngsters whilst continuing our links with London disadvantaged youngsters through our partnership with the Kids Company. "I've got a different way of approaching life and other people" "I don't have to hide my proper feelings of what I want to say"

We have found that the needs most young people have are relatively uncomplicated and simple to provide - respect, interest, time, patience, enthusiasm, openness, humour, the outdoors, meaningful work, conversation, and community. Appropriate and timely challenge is also important but needs to be located within an overwhelmingly accepting and non-judgmental environment in which appreciation, encouragement and recognition are the prevailing intentions. We have also found that the land, woods, orchards, gardens and physical exertion of being outdoors working on a project that they can understand and has a practical value are very important. We ran another Future Jobs programme which has seen our participants gaining important skills in order to secure meaningful work.

We now have a regular group of parents and children who visit weekly as part of a Home Education Group and Sustainable Parenting has continued twice a month. We believe our initiatives are addressing some of the issues highlighted in the recent National Trust Report where "nature deficit disorder" has been identified. This report expresses concern at the increasing number of children unable to identify commonplace birds, animals and insects, spending minimal time outdoors, and devoting most of their spare time to screen-based activities.

Community initiatives have expanded to include Garden Organics, Hogg co, community compost and re-skilling workshops .

**Land and Site**

We have at last started the building of our Land Based Education Centre. We are very grateful to Viridor who have enabled us to start building The Linhay. The building will be a beacon of sustainable practice with renewable energy, water and sewage systems and provide facilities for the community and many skills and education programmes.

Embercombe  
Trustees Annual Report - continued  
For the Year ended 31 March 2012

Land and Site continued

The Embercombe Building Company who are project managing this building programme support jobless youths and ex offenders by teaming them up with skilled craftsmen and extreme sportspeople on an innovative apprentice programme.

We now have PV and solar panels providing hot water and energy to our main centre at the top of the Embercombe site. More progress has been made on the land, two new areas of woods have been coppiced and replanted and more fruit and nut trees have been planted.

We have also provided support to a Massai community to support a food growing initiative based at their school. This project aims to support the community as they negotiate a culture change process, moving from a nomadic to an agricultural existence. Members of our community have also helped fund the building of a school and are creating a docufilm about the Massai way of life.

The garden at Embercombe continues to provide the majority of the food, and the kitchen works tirelessly to provide meals for an average daily requirement of 27 people. Year round salad from the poly tunnel, potatoes, squash, parsnips, strawberries and apples eaten when fresh and the excess fermented into sauerkraut, wine, cider, jam, sorbets and pesto form part of our cycle. The pizza ovens fed many, and taught skills including splitting wood for fires, harvesting and preparing toppings, making and rolling dough and serving pizzas to peers.

Embercombe Council met 5 times, an exciting experiment in democracy where all stakeholders in Embercombe have a voice and operate as a conduit for the exploration of controversial issues and a sounding board for the core team.

Our Midsummer Fair in collaboration with Reconnect Magazine attracted 800 people for a sun-filled action-packed day, with shire horses ploughing, forges roaring, felting, leather working, stone sculpting, wild crafting and visitors learning to scythe. The autumn Apple Pumpkin and Pizza day was also a great success enjoying fabulous weather and visitors were entertained by apple pressing, storytelling and the dance of the giant dragons.

**FINANCIAL**

Whilst we have had more corporate clients working with us this year, we did not have the same size of programme as we had with one of our clients last year. Consequently our income was reduced to £432k from £515k. We did however manage our expenditure in line with the income and ended the year with a small deficit of £3k compared to a profit last year of £43k.

We continue to manage with 7 employees of whom 3 are part time, and an inspiring group of apprentices and volunteers.

We completed our investment in PV and solar panels to produce energy and hot water and have started the building of the "Linhay" with funding primarily from Viridor, DNP and Thyme Trust.

Our income was £432k (prior year £515k) and our costs £435k (prior year £472), giving a deficit of 3k. General donations were £157k (£81k), restricted funds £37k (£89k), venue hire £22k (£42k) and programmes £216k (£303k) Our major costs remain salaries £120k (£120k), programme facilitation costs £126k (£178k), restricted funds £38k (£90k) of which £10k was related to Future Jobs participants, and other costs were £151k (£84k), which included facility improvements £41k (£31k), catering and supplies £37k (£32k) and marketing and communications £28k (£21k).

**Embercombe  
Trustees Annual Report - continued  
For the Year ended 31 March 2012**

**RESERVES POLICY**

Our reserves position was as follows:

	Current Year	Previous Year	%inc(decr)
Unrestricted Funds – <u>Reserves</u>	£ 169,844	£ 172,833	(1.7%)
Fixed Assets	£ 227,747	£ 221,174	3.0%
Restricted Funds	£ Nil	£ 1,559	(100.0%)
Endowment Funds – see note below	£1,142,777	£1,147,839	( 0.4%)
Total Funds	£1,540,368	£1,543,405	(0.2%)
Ratio of <u>Reserves</u> to Annual Operating Expenditure	0.43	0.46	(5.3%)

*Endowment Funds -The endowment fund represents the gift of the freehold property to the Trust together with expenditure by the previous trust on the property at Embercombe, prior to the company being formed.*

The reserves that we have set aside provide financial stability and the means for the development of our principal activities. Our strategy is to retain sufficient reserves on a yearly basis equal to at least six months of future operating costs.

The Board reviews on a quarterly basis the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



S A Mumme – Trustee

Date 19/9/12

18<sup>th</sup> June 2012

**Embercombe  
Statement of Trustees' Responsibilities  
For the Year ended 31 March 2012**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- There is no relevant accounts information of which the company's independent examiner is unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiner is aware of that information.

**Embercombe**

**Independent examiners' report to the Trustees of Embercombe**

I report on the financial statements for the year ended 31 March 2012, which are set out on pages ten to sixteen.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Bertram Andrew Northmore FCMA**  
**Independent Examiner**  
**Northmore Business Associates Ltd**  
**Tor View Office**  
**Fore Street, Tamerton Foliot**  
**Plymouth, Devon PL5 4NA**

  
.....

**Date**

19.9.2012 .

**Embercombe  
Income and Expenditure Account  
(Incorporating Statement of Financial Activities)  
Year Ended 31 March 2012**

				Year Ended	Year Ended
		Unrestricted	Restricted	31-Mar-12	31-Mar-11
	Notes	Funds	Funds	Total Funds	Total Funds
		£	£	£	£
<b><u>Incoming Resources</u></b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income		157,253	26,661	183,914	108,345
Investment Income	2	406		406	334
<b>Incoming resources from charitable activities</b>					
Development Programmes		237,423	10,171	247,594	406,396
<b>Total Incoming resources</b>		<b>395,082</b>	<b>36,832</b>	<b>431,914</b>	<b>515,075</b>
<b><u>Resources Expended</u></b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	4	31,396	1,400	32,796	20,953
<b>Charitable activities</b>					
Development Programmes	5	344,070	36,991	5,062	386,123
Governance Costs	6	16,032		16,032	15,763
<b>Total resources expended</b>		<b>391,498</b>	<b>38,391</b>	<b>5,062</b>	<b>434,951</b>
<b><u>Net Incoming/(Outgoing) Resources</u></b>	<b>7</b>	<b>3,584</b>	<b>(1,559)</b>	<b>(5,062)</b>	<b>(3,037)</b>
<b><u>Reconciliation of Funds</u></b>					
<b>Total funds brought forward</b>		<b>394,007</b>	<b>1,559</b>	<b>1,147,839</b>	<b>1,543,405</b>
<b>Total Funds Carried Forward</b>		<b>397,591</b>		<b>1,142,777</b>	<b>1,543,405</b>
<b>Note -</b>					
<b>Of the Total Funds Carried Forward,</b>					
<b>the amount invested in fixed assets is:</b>		<b>227,747</b>		<b>1,142,777</b>	<b>1,370,524</b>
				<b>1,370,524</b>	<b>1,369,013</b>

**Embercombe  
Balance Sheet  
Year Ended 31 March 2012**

					Year Ended 31-Mar-12	Year Ended 31-Mar-11
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
<b>Fixed Assets</b>						
Tangible Assets	10	227,747		1,142,777	1,370,524	1,360,013
<b>Current Assets</b>						
Debtors	11	28,627			28,627	29,436
Cash at bank		187,041	52,243		239,284	240,363
<b>Total Current Assets</b>		<b>215,668</b>	<b>52,243</b>		<b>267,911</b>	<b>269,799</b>
<b>Current Liabilities</b>						
Creditors - amounts falling due within one year	12	(45,824)	(52,243)		(98,067)	(95,407)
<b>Net Current Assets</b>		<b>169,844</b>			<b>169,844</b>	<b>174,392</b>
<b>Net Assets</b>		<b>397,591</b>		<b>1,142,777</b>	<b>1,540,368</b>	<b>1,543,405</b>
<b>Funds</b>						
Unrestricted funds					397,591	394,007
Restricted funds						1,559
Endowment funds					1,142,777	1,147,839
<b>Total Funds</b>	13				<b>1,540,368</b>	<b>1,543,405</b>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of trustees on.....19/9/12.....and were signed on its behalf by:

  
S A Mumme – Trustee

## **1. Accounting Policies**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and the Charities Act 1993.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

<b>Land and Buildings</b>	-	<b>Straight line over 12 to 50 years on buildings only</b>
<b>Plant and Machinery</b>	-	<b>20% on reducing balance</b>

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Embercombe**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 March 2012**

2. Investment Income	Year Ended 31-Mar-12	Year Ended 31-Mar-11
	£	£
Deposit Account Interest	406	334

3. Support Costs	Year Ended 31-Mar-12	Year Ended 31-Mar-11
	£	£
Wages and Social Security	78,545	78,027
Repairs, Renewals and Facility Improvements	11,549	7,995
Utilities	9,997	11,433
Other costs	50,867	33,445
	<u>150,958</u>	<u>130,900</u>

4. Costs of Generating Voluntary Income		
Marketing and PR	2,296	453
Support Costs	30,500	20,500
	<u>32,796</u>	<u>20,953</u>

5. Development Programmes		
Programme costs - Facilitators, travel, food, cleaning and equipment	141,840	186,118
Wages and Social Security	51,793	82,518
Facilities improvements, repairs, refurbishment and depreciation	79,282	58,644
Support Costs	113,208	108,550
	<u>386,123</u>	<u>435,830</u>

**Embercombe**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 March 2012**

**6. Governance Costs**

Accountancy	5,054	3,827
Other Professional	3,228	6,586
Independent Examiners' Fees'	500	500
Support Costs	7,250	4,850
	<u>16,032</u>	<u>15,763</u>

**7. Net Incoming/(Outgoing) Resources**

Net resources are stated after charging/(crediting):

	Year Ended 31-Mar-12 £	Year Ended 31-Mar-11 £
Depreciation - owned assets	22,316	13,200

**8. Trustees' Remuneration and Benefits**

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 March 2011

**9. Staff Costs**

	Year Ended 31-Mar-12 £	Year Ended 31-Mar-11 £
Wages and Salaries	121,811	150,281
Social Security Costs	8,527	10,264
	<u>130,338</u>	<u>160,545</u>

Staff costs include the following costs related to Restricted Funds - Future Jobs Fund

	9,840	40,565
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The average number of employees during the year was as follows:

	Year Ended 31-Mar-12	Year Ended 31-Mar-11
Operations	<u>8</u>	<u>12</u>

The following employee numbers relate to Restricted Funds – Future Jobs Fund. In the year to 31 March 2012, 3 people were employed for part of the year

	1	5
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**10. Tangible Fixed Assets**

	Land and Buildings £	Plant and Machinery £	Totals £
<b>Cost</b>			
At 1 April 2011	1,392,943	34,729	1,427,672
Additions	23,827	0	23,827
At 31 March 2012	1,416,770	34,729	1,451,499
<b>Depreciation</b>			
At 1 April 2011	38,287	20,372	58,659
Charge for year	19,445	2,871	22,316
At 31 March 2012	57,732	23,243	80,975
<b>Net Book Value</b>			
At 31 March 2012	<u>1,359,038</u>	<u>11,486</u>	<u>1,370,524</u>
At 31 March 2011	<u>1,354,656</u>	<u>14,357</u>	<u>1,369,013</u>

**Embercombe**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 March 2012**

**11. Debtors: Amounts Falling Due Within One Year**

	Year Ended 31-Mar-12	Year Ended 31-Mar-11
	£	£
Trade Debtors	22,664	25,232
Prepayments	5,848	3,714
Other Debtors	115	490
	<u>28,627</u>	<u>29,436</u>

**12. Creditors: Amounts Falling Due Within One Year**

	Year Ended 31-Mar-12	Year Ended 31-Mar-11
	£	£
Trade Creditors	2,214	2,578
Taxation and Social Security	2,736	2,778
VAT Creditor	2,451	4,428
Other Creditors	90,666	85,623
	<u>98,067</u>	<u>95,407</u>

Year ended 31 March 2012 includes £52,243 of accrued Restricted Fund income provided specifically for funding expenditure from 1 April 2012 onwards.

**Embercombe**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 March 2012**

**13. Movement in Funds**

	At 1 April 2011	Net movement in funds	Transfers between funds	At 31 March 2012
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	394,007	3,584	0	397,591
<b>Restricted Funds</b>				
Catalyst	1,140	(1,140)	0	0
Orchard	419	(419)	0	0
	1,559	(1,559)	0	0
<b>Endowment Funds</b>				
Endowment Fund	1,147,839	(5,062)	0	1,142,777
<b>Total Funds</b>	<b>1,543,405</b>	<b>(3,037)</b>	<b>0</b>	<b>1,540,368</b>

Net movement in funds, included in the above are as follows:	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	395,082	(391,498)	3,584
<b>Restricted Funds</b>			
Ecorys	3,551	(3,551)	0
Future Jobs Fund	10,523	(10,523)	0
Young Leaders Programme	22,416	(22,416)	0
Catalyst	342	(1,482)	(1,140)
Orchard		(419)	(419)
	36,832	(38,391)	(1,559)
<b>Endowment Funds</b>			
Endowment Fund	0	(5,062)	(5,062)
<b>Total Funds</b>	<b>431,914</b>	<b>(434,951)</b>	<b>(3,037)</b>

The endowment fund represents the gift of the freehold property to the Trust together with expenditure by the previous trust on the property at Embercombe, prior to the company being formed.

14. Related Party Transactions - There are no related party transactions to report in the year to 31 March 2012.

15. Share Capital and Members Liability - The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

16. Control - The Charity is under the effective control of its Trustees.