

**EMBERCOMBE**

**Report of the Trustees and Unaudited Financial Statements**

**Year Ended 31 March 2013**

**Company Registration Number 05943952**

**Charity Registration Number 1116793**

**Embercombe**  
**Contents of the Trustees Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2013**

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**Embercombe  
Trustees Annual Report  
For the Year ended 31 March 2013**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The accounts have been drawn up in compliance with the Statement of Recommended Practice – Accounting and Reporting by Charities (as revised in March 2005) ('SORP'), the Charities Act 2011, the Companies Act 2006, and in accordance with the company's Memorandum and Articles of Association.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

5943952 (England and Wales)

**Registered Charity number**

1116793

**Registered office**

**Embercombe**  
Higher Ashton  
Exeter  
Devon  
EX6 7QT

**Trustees**

D P Mann  
S A Mumme  
P M Sheehy (Resigned 20 September 2012)  
P Mittermaier (Appointed 30 August 2012)  
D Acland (Appointed 31 March 2013)

**Bankers**

The Co-Operative Bank  
Skelmersdale  
WN8 6WT

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Embercombe is a charitable company limited by guarantee incorporated under the Companies Acts and is governed in accordance with the Memorandum and Articles of Association dated 22 September 2006.

There are four Trustees who meet at least four times a year. Trustees are appointed by invitation and undergo a rigorous interview process. All Trustees have a similar commitment to creating a socially just, spiritually fulfilling and environmentally sustainable planet.

The trustees feel they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance as published by the Charity Commission. The trustees have referred to the guidance when reviewing their aims and objectives and when planning future activities.

There is a core management team of six to seven people who manage the operations of Embercombe on a daily basis. They meet weekly to discuss matters.

**OBJECTIVES AND ACTIVITIES OF EMBERCOMBE THE CHARITY**

**What** -General Charitable Purposes, Medical/Health, Sickness, Environment, Conservation, Heritage, Education, Training, Arts, Culture

**Who** -General public/Mankind

**How** - Provides educational and transformational programmes, makes grants to individuals (includes loans), makes grants to organisations (including schools and charities)

## ACHIEVEMENT AND PERFORMANCE

The Embercombe mission is to touch hearts, stimulate minds and inspire committed action for a truly sustainable world. Throughout the year we have achieved this with many different audiences and through different programmes.

We know that ethical leadership and the desire to create a more sustainable world resonates with many, as the demand for Tim McCartney's (Mac, the founder) talks have increased, and the series of London talks sponsored by the construction firm, Lend Lease, were sold out.

Our education programmes in schools support the curriculum whilst also developing resilience, self-leadership and teamwork in children alongside a sense of awe and wonder for our natural environment.

Our core programmes at Embercombe inspire self-leadership and support one's ability to take action to achieve the world of our longing.

### Our Site

The land continues generously to produce most of our food although the weather this year meant that for the first time we had to turn to other organic producers for vegetables. We now have two rescue ponies from Dartmoor, which we are training to pull carts for transport around the site, and we also have a flock of sheep and chickens. The chickens provide eggs for the site, the sheep maintain the meadow and the presence of all the animals enhances the experience of children and people of all ages who visit the site.

Four of our five beehives overwintered successfully and the bee garden has been successfully replanted.

Two more toilets have been built and we continue to find ways to increase the self-sustainability of our site.

For many years we have dreamt of creating a sustainably built Land Based Learning Centre. Viridor is helping this vision become a reality with £750,000 funding to create the structure. We appointed Embercombe Building Company with their visionary leader Phill Ireland to manage the contract.

Eleven building apprentices, supported by master craftsmen and local craftspeople, have handcrafted oak grown on site into beautiful timber frames. Fifteen thousand roof tiles and 40,000 bricks all destined for landfill have been painstakingly restored. The soil excavated from the foundations has been used to create two kilometers of hedge banks and wildlife corridors, and 2500 native trees and shrubs have been planted. Thirty-seven national certificates from first aid to digger driving were awarded and Embercombe volunteers as well as many from the local community have been involved on community build weekends.

### Education

Embercombe continues to inspire and encourage teachers, children and parents to develop their own outdoor learning spaces and integrate nature into every child's education. Eighteen schools came to Embercombe bringing 696 children. Several had repeat visits as we deepen the relationships and the experiences the children have enjoyed. A new exciting initiative was started, called "Growing Devon Schools", which is a partnership of DCC, Grow Organic, Paignton Zoo, Food for Life, Diggin' it and Embercombe. The aim is to assist Devon schools in developing their outdoor spaces and integrating outdoor activities into the curriculum. This is what we have been doing with our increasing number of outreach projects with schools where we have worked with 300 children. We are increasing our partnership relationships with organisations such as KidsCo, Kori, Hawkes and Imayla, as we recognise that, rather than duplicating the work that is done by these organisations with some of the most disadvantaged young people (from Bristol and London), we can enhance their work by providing week-long residential programmes which further inspire the young people to achieve levels of confidence and clarity as to what they want to do with their lives. We worked with special needs students from Bidwell Brook and Oakwood. We also are looking to increase the time we spend working with trainee teachers and teachers, teaching them outdoor learning and how to appreciate the multitude of learning opportunities in the outdoor environment. We are currently working with both Exeter and Plymouth Universities.

**Embercombe  
Trustees Annual Report - continued  
For the Year ended 31 March 2013**

**Hosting Like Minded Organisations**

We continued to have day visits from organisations looking to utilise our amazing setting and facilities to support and inspire their teams. The Soil Association, RHS, Devon County Council, Schumacher College and Torbay Coast and Countryside Trust have all been involved.

**Corporations and wider global audiences**

Our relationship with WWF International has continued to grow and develop. We assist them in their work with clients to embed sustainability into the heart of their business and turn sustainability into a driver for innovation alongside developing their ability to lead change. We continued to welcome Lend Lease for their 5th year along with School of Social Entrepreneurs (SSE), Aggregate Industries, On Purpose and Exeter Business School. We have experienced a slowdown in our corporate work in response to the economy. To combat this, Tim McCartney has increased his speaking engagements. Mac spoke at 26 global events including TED X Whitechapel "Dreamers, Poets and Doers", Exeter University for Leadership Studies, the School for Social Entrepreneurs and the Youth Climate Conference. He also ran several workshops on leadership in the Netherlands, Sweden, France as well as the UK, and facilitated senior businessmen with Leaders Quest in India and the UK.

Mac also continued to speak at festivals raising awareness of environmental, social and spiritual issues

**Embercombe Programmes**

**The Journey**, our main flagship programme, is reaching more recipients, as those who have attended before encourage their friends and family to attend. Dr. Steve Onyett, a clinical psychologist, having participated on the programme, said: "It was the best leadership development course I have ever been on and would recommend the Journey to anyone who wants to deepen to a more meaningful life."

Over one hundred participants came - as numbers per programme reach maximum occupancy, so the programme is becoming profitable. We also ran the second programme in the series, "The Descent", which was run in the wilds of Snowdonia. This continues the Twin Trail Journey of inner development and outer action.

**Speaking Out** ran twice. The programme looks to support the individual's authentic voice and teaches how to communicate to an audience with authenticity, clarity, connection and confidence. One participant said: "I feel better armed to change myself and the world."

The main focus of our work with families remains the programmes of **Friends' Weekends** which ran on 10 weekends for approximately 60 people at each weekend. These weekends encourage a way of living which respects the environment and the communities in which we live whilst inspiring positive actions to create a better world.

The **Sustainable Families' programme** with 18 families continued with a focus on the Hand to Hand work of Patti Wipfler and Sarah Smith, and gives a lifeline to families struggling to bring up children in an increasingly complex world.

Home education remains an exciting outdoor-focused learning experience for families in the area looking for an alternative to primarily indoor schooling. Weekly **Natural Learning** mornings provide an opportunity for children of all ages to come with their parents and participate in activities hosted by one of the Embercombe Education Apprentices.

The Sustainable Families' **Summer Camp** was oversubscribed and 120 people came to live as families in nature, where parents had space to review their parenting styles and look at new ways of parenting drawing on the philosophy of "parenting by connection".

**Wild Craft** was also hugely successful as twelve young people aged 13-17 learnt natural survival skills alongside development of interpersonal skills: self-discipline, teamwork and leadership.

### Embercombe Programmes continued

**Catalyst**, focusing on providing opportunities for transformational leadership skills and deep personal development, was even more successful with Exeter University continuing to generously support the programme by sponsoring bursaries. One participant said: "It was one of the most important experiences I have ever taken part in."

**The Apprenticeship programme**, supporting men and women who strongly desire to use their gifts and passion towards the emergence of a "truly sustainable world", again attracted many applicants, and 6 were chosen to complete the programme. We will be looking for sponsorship for these participants next year.

An interest in bees, coupled with a desire to support a diminishing population of bees globally, encouraged 32 people to attend **bee courses** during the warmer months, and the majority have become natural beekeepers. A support group has also been set up to support those who have attended courses, as well as individuals in the local community who are interested in bees.

An apprentice from last year started a series of **Reskilling Workshops**, which ranged from instruction on fermenting vegetables through searching for, and cooking, wild food to sour dough making. The advent of the Linhay in 2014 will see an increase in these types of programmes aimed at the local community

### Initiatives of Embercombe Alumni

A few of the inspiring initiatives started by Embercombe Alumni include:

**Edventure Frome**, focusing on unemployed youth and giving them the skills and confidence to create their own businesses whilst creating social change in Frome; and **Launch**, a Catalyst-inspired urban employability skills weekend in London, held by ex-Catalyst participants and facilitators.

**Grundtvig**. A Journey Alumnus was successful in winning funds to bring a group of people from Eastern Europe to Embercombe. All were confronting personal and professional challenges in the face of the EU crisis. They gained courage, resilience and a level of self-awareness to enable them to contribute towards a more equitable, just and safe society.

**YEAPS**, a group of disadvantaged inner city London kids, spent a week at Embercombe and then took their experiences back into their communities through theatre, music and dance.

### Events

**The West Country Storytelling Festival** ran for the second time and attracted 900 guests, some for three days and others just for the day. The stories linked to the land, sustainability and the joy of being alive were superb and the music, food and activities entertained young and old alike.

### Social Media

Mac's talks have a much wider audience with the help of You Tube. The TED X Whitechapel talk has been viewed more than 9000 times. Our Facebook supporters who have "liked" our page have gone from 600-1700 and we have a linked in page and an active Twitter account. We continue to collaborate with the sustainability magazine "Reconnect".

### Staff and volunteers

We welcomed Wandia Macartney to support Friends' Weekends, Nick Godwin to run the kitchen (whilst Tina Sharman takes a well-earned sabbatical), Carole Catto as PA to Mac, and Pascal Mittermaier and Dominic Acland as Trustees.

We give huge thanks to Sue Charman, Angie Saunders and Patrick Sheehy, who have all given so much to support Embercombe over the years. We depend on a raft of extraordinary volunteers who come to Embercombe to run the facilities and deliver our programmes for which we are very grateful.

**Embercombe  
Trustees Annual Report - continued  
For the Year ended 31 March 2013**

**FINANCIAL**

Our total revenue was £415,564 compared to prior year £431,914. Due to a generous donation at year end, we delivered a small profit of £9,270, an improvement on last year's loss of £3,037. The contribution to our costs remains donation dependent. This makes up 43% of our incoming resources, whilst education contributes 12%, site hire and events 13%, corporate work and speaking 16%, and Embercombe Programmes 16%.

**RESERVES POLICY**

Our reserves position was as follows:

	Current Year	Previous Year	%inc(decr)
Unrestricted Funds – <u>Reserves</u>	£ 192,818	£ 169,844	13.5%
Fixed Assets	£ 219,105	£ 227,747	(3.8)%
Restricted Funds	£ Nil	£ Nil	0.0%
Endowment Funds – see note below	£1,137,715	£1,142,777	(0.4)%
Total Funds	£1,549,638	£1,540,368	0.6%
Ratio of <u>Reserves</u> to Annual Operating Expenditure	0.54	0.43	25.5%

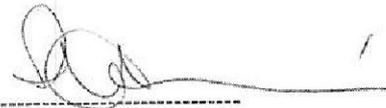
*Endowment Funds -The endowment fund represents the gift of the freehold property to the Trust together with expenditure by the previous-trust on the property at Embercombe, prior to the company being formed.*

The reserves that we have set aside provide financial stability and the means for the development of our principal activities. Our strategy is to retain sufficient reserves on a yearly basis equal to at least six months of future operating costs.

The Board reviews on a quarterly basis the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



S A Mumme – Trustee

Date 28 June 2013

28<sup>th</sup> June 2013

**Embercombe**  
**Statement of Trustees' Responsibilities**  
**For the Year ended 31 March 2013**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- There is no relevant accounts information of which the company's independent examiner is unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiner is aware of that information.

Embercombe

### Independent examiners' report to the Trustees of Embercombe

I report on the financial statements for the year ended 31 March 2013, which are set out on pages ten to sixteen.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bertram Andrew Northmore FCMA  
Independent Examiner  
Northmore Business Associates Ltd  
Tor View Office  
Fore Street, Tamerton Foliot  
Plymouth, Devon PL5 4NA

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Date

28<sup>th</sup> JUNE 2013 .

Embercombe  
Income and Expenditure Account  
(Incorporating Statement of Financial Activities)  
Year Ended 31 March 2013

				Year Ended 31-Mar-13	Year Ended 31-Mar-12	
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
<b>Incoming Resources</b>						
<b>Incoming resources from generated funds</b>						
Voluntary Income		131,304	45,518		176,822	183,914
Investment Income	2	2,876			2,876	406
<b>Incoming resources from charitable activities</b>						
Development Programmes		235,757	109		235,866	247,594
<b>Total Incoming resources</b>		<b>369,937</b>	<b>45,627</b>		<b>415,564</b>	<b>431,914</b>
<b>Resources Expended</b>						
<b>Costs of generating funds</b>						
Costs of generating voluntary income	4	20,781			20,781	32,796
<b>Charitable activities</b>						
Development Programmes	5	318,551	45,532	5,062	368,965	386,123
Governance Costs	6	16,273	275		16,548	16,032
<b>Total resources expended</b>		<b>355,605</b>	<b>45,627</b>	<b>5,062</b>	<b>406,294</b>	<b>434,951</b>
<b>Net Incoming/(Outgoing) Resources</b>	7	<b>14,332</b>		<b>(5,062)</b>	<b>9,270</b>	<b>(3,037)</b>
<b>Reconciliation of Funds</b>						
<b>Total funds brought forward</b>		<b>397,591</b>		<b>1,142,777</b>	<b>1,540,368</b>	<b>1,543,405</b>
<b>Total Funds Carried Forward</b>		<b>411,923</b>		<b>1,137,715</b>	<b>1,549,638</b>	<b>1,540,368</b>
<b>Note -</b>						
<b>Of the Total Funds Carried Forward,</b>						
<b>the amount invested in fixed assets is:</b>		<b>219,105</b>		<b>1,137,715</b>	<b>1,356,820</b>	<b>1,370,524</b>

**Embercombe  
Balance Sheet  
Year Ended 31 March 2013 - Company Registration Number 05943952**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Year Ended 31-Mar-13 Total Funds £	Year Ended 31-Mar-12 Total Funds £
<b>Fixed Assets</b>						
Tangible Assets	10	219,105		1,137,715	1,356,820	1,370,524
<b>Current Assets</b>						
Debtors	11	44,014			44,014	28,627
Cash at bank		220,018	24,058		244,076	239,284
<b>Total Current Assets</b>		264,032	24,058		288,090	267,911
<b>Current Liabilities</b>						
Creditors - amounts falling due within one year	12	(71,214)	(24,058)		(95,272)	(98,067)
<b>Net Current Assets</b>		192,818			192,818	169,844
<b>Net Assets</b>		411,923		1,137,715	1,549,638	1,540,368
<b>Funds</b>						
Unrestricted funds					411,923	397,591
Restricted funds						
Endowment funds					1,137,715	1,142,777
<b>Total Funds</b>	13				1,549,638	1,540,368

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of trustees on 28 June and were signed on its behalf by:

  
S A Mumme – Trustee

## 1. Accounting Policies

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities and the Charities Act 2011.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	-	Straight line over 12 to 50 years on buildings only
Plant and Machinery	-	20% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Embercombe  
Notes to the Financial Statements - continued  
Year Ended 31 March 2013

	Year Ended 31-Mar-13	Year Ended 31-Mar-12
	£	£
2. Investment Income		
Deposit Account Interest	<u>2,876</u>	<u>406</u>
3. Support Costs		
Wages and Social Security	70,765	78,545
Repairs, Renewals and Facility Improvements	1,043	11,549
Utilities	10,327	9,997
Other costs	<u>46,558</u>	<u>50,867</u>
	<u>128,693</u>	<u>150,958</u>
4. Costs of Generating Voluntary Income		
Marketing and PR	0	2,296
Support Costs	<u>20,781</u>	<u>30,500</u>
	<u>20,781</u>	<u>32,796</u>
5. Development Programmes		
Programme costs - Facilitators, travel, food, cleaning and equipment	157,103	141,840
Wages and Social Security	39,304	51,793
Facilities improvements, repairs, refurbishment and depreciation	69,058	79,282
Support Costs	<u>103,500</u>	<u>113,208</u>
	<u>368,965</u>	<u>386,123</u>

**Embercombe**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 March 2013**

	Year ended 31-Mar-13	Year ended 31-Mar-12
6. Governance Costs	£	£
Accountancy	5,444	5,054
Other Professional	6,192	3,228
Independent Examiners' Fees'	500	500
Support Costs	4,412	7,250
	<u>16,548</u>	<u>16,032</u>

**7. Net Incoming/(Outgoing) Resources**

Net resources are stated after charging/(crediting):

Depreciation - owned assets	15,504	22,316
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**8. Trustees' Remuneration and Benefits**

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 March 2013

**9. Staff Costs**

Wages and Salaries	102,574	121,811
Social Security Costs	7,495	8,527
	<u>110,069</u>	<u>130,338</u>

Staff costs include the following costs related to  
 Restricted Funds - Future Jobs Fund

	0	9,840
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The average number of employees during the year was as follows:

Operations	6	8
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No employee earned more than £60,000 in either financial year.

10. Tangible Fixed Assets	Land and Buildings £	Plant and Machinery £	Totals £
<b>Cost</b>			
At 1 April 2012	1,416,770	34,729	1,451,499
Additions	0	1,800	1,800
At 31 March 2013	1,416,770	36,529	1,453,299
<b>Depreciation</b>			
At 1 April 2012	57,732	23,243	80,975
Charge for year	12,307	3,197	15,504
At 31 March 2013	70,039	26,440	96,479
<b>Net Book Value</b>			
At 31 March 2013	<u>1,346,731</u>	<u>10,089</u>	<u>1,356,820</u>
At 31 March 2012	<u>1,359,038</u>	<u>11,486</u>	<u>1,370,524</u>

**Embercombe**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 March 2013**

11. Debtors: Amounts Falling Due Within One Year	Year Ended 31-Mar-13	Year Ended 31-Mar-12
	£	£
Trade Debtors	19,415	22,664
Prepayments	4,484	5,848
Other Debtors – FY13 includes £20,000 loan to Embercombe Building Company (not a related party)	20,115	115
	<u>44,014</u>	<u>28,627</u>

12. Creditors: Amounts Falling Due Within One Year

Trade Creditors	10,330	2,214
Taxation and Social Security	1,959	2,736
VAT Creditor	4,677	2,451
Other Creditors	78,306	90,666
	<u>95,272</u>	<u>98,067</u>

Year ended 31 March 2013, Other Creditors includes £24,058 (£52,243 in FY12) of accrued Restricted Fund income provided specifically for funding expenditure from 1 April 2013 onwards.

Embercombe  
Notes to the Financial Statements - continued  
Year Ended 31 March 2013

13. Movement in Funds

	At 1 April 2012	Net movement in funds	Transfers between funds	At 31 March 2013
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	397,591	14,332	0	411,923
<b>Restricted Funds</b>				
Catalyst	0	0	0	0
Orchard	0	0	0	0
	0	0	0	0
<b>Endowment Funds</b>				
Endowment Fund	1,142,777	(5,062)	0	1,137,715
<b>Total Funds</b>	<b>1,540,368</b>	<b>9,270</b>	<b>0</b>	<b>1,549,638</b>

Net movement in funds, included in the above are as follows:	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	369,937	(355,605)	14,332
<b>Restricted Funds</b>			
Ecorys	5,857	(5,857)	0
Catalyst	92	(92)	0
PDLC	16,033	(16,033)	0
Sound and Light	128	(128)	0
Young Leaders Programme	23,517	(23,517)	0
	45,627	(45,627)	0
<b>Endowment Funds</b>			
Endowment Fund	0	(5,062)	(5,062)
<b>Total Funds</b>	<b>415,564</b>	<b>(406,294)</b>	<b>9,270</b>

The endowment fund represents the gift of the freehold property to the Trust together with expenditure by the previous trust on the property at Embercombe, prior to the company being formed.

14. Related Party Transactions - There are no related party transactions to report in the year to 31 March 2013.

15. Share Capital and Members Liability - The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £1.

16. Control - The Charity is under the effective control of its Trustees.