

Embercombe - a company limited by guarantee

Annual Report

Year Ended 31 March 2020

Company Registration Number 05943952

Charity Registration Number 1116793

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TRUSTEES ANNUAL REPORT

The Trustees, who are also directors for the purposes of company law, submit their report and the unaudited financial statements of the Trust for the year ended 31 March 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the Company's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), which was published on 16 July 2014. This report includes the Directors Report as required by Company Law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 5943952 (England and Wales)

Registered Charity Number: 1116793

Registered Office:

Embercombe

Higher Ashton

Exeter

Devon

EX6 7QT

Trustees

Charles Anderson (appointed July 2016)

Ruth Dobson (appointed September 2017)

Rosa Sommer Martin (appointed December 2017)

Jon Rae (appointed December 2017)

Jacqueline Davis (appointed November 2019)

Bankers

The Co-Operative Bank

Skelmersdale

WN8 6WT

1. Structure and Governance

The objects of the company are to promote all purposes which are charitable under the laws of England and Wales.

Governing Document

Embercombe is a charitable company limited by guarantee, having no share capital, incorporated under the Companies Act and governed in accordance with the Memorandum and Articles of Association dated 22 September 2006 and amended October 2015. It is a registered charity.

2. Our aims and objectives

Embercombe's mission is to inspire and support people from all backgrounds to work in balance with nature in all aspects of their lives, for the future generations of all species.

We run residential and online programmes, experiences, camps and venue hires from our 50-acre site in rural Devon. We have pastures, woodlands, gardens, a lake, simple yurt accommodation, kitchens providing delicious organic vegan food and 'back-to-nature' meeting and teaching spaces. In order to provide an appropriate land-based container and hands-on example for our work, we are rewilding our land, inviting volunteers to learn practical land-based skills and working with local landowners to create wild corridors in our area.

All of our programmes and offerings are built on nature connection, indigenous wisdom and soul-centred transformative experience. We encourage our participants to explore the 'Twin Trail' – the two parallel paths of personal transformation, the inner path of self-development, and the outer path of action. Our philosophy is based on the concept of the 'Children's Fire', a reminder for us to consider only actions and behaviours which are most likely to support the flourishing of the next seven generations of children of all species.

We are run by a small, largely part-time staff team, and a host of seasonal residential volunteers and assistants.

Ensuring our work delivers our aims

The Charities Act 2006 introduced the requirement for charities to show they provided public benefit. The trustees have reviewed the object, goals, services and objectives of the charity in the light of this requirement and can confirm that Embercombe serves the public benefit. This Trustees' Annual report continues to evidence how the charity strives to meet needs.

The focus of our work

The main objectives for the year 2019-2020 centred around developing and delivering a refreshed Embercombe, in terms of our vision, our facilities, staffing, programming and our financial sustainability into the future. The period heralded a new start for the organisation and a broadening of what we offer, moving us away from providing a service to a successful but rather niche audience and market, to appeal to a more mainstream following, given the increasing societal interest and public benefit, in the nature connection, immersion and transformation work that we offer.

3. Our Activities

In order to achieve these objectives we:

- i) revisited the mission of Embercombe, the charitable objectives and our business plan for financial sustainability, with projected income streams from residential programmes and events, organisational and group venue hires, and back-to-nature glamping and holidays;
- ii) developed an operational delivery model more suited to the diversity of our offerings, and recruited staff, contractors and volunteers accordingly;
- iii) refurbished and redecorated our accommodation, kitchen, dining and teaching spaces whilst also undertaking a site-wide clean-up, outside buildings maintenance and re-assessment and reorganisation of our land-based resources;
- iv) developed a rewilding management plan for the land and a Masterplan for the development of the overall site into the future, using local experts in natural building and conservation/permaculture and rewilding;
- v) developed a new programme of courses and events, and revisioned programmes from the past to take into the future;
- vi) refreshed our venue hire offer, price points and delivery model;
- vii) developed a glamping offer;
- viii) developed a marketing and communications strategy; and
- ix) delivered a full season of events, programmes and glamping opportunities (April - December).

4. Our Progress

The financial year 2019-2020 has been an experimental period in which we have tested the assumptions upon which a new and refreshed Embercombe can be based.

What we have discovered is a strong and rapidly increasing audience, market and public need for what we have to offer, for the diversity and mix of programmes and events, and for hiring our venue. Because we trialled a wide range of content we found that some offers were more popular than others, some sold out or filled immediately, but occasionally we had to cancel programmes because of low uptake. The glamping offer was not successful with our market and mid-season we decided not to continue pursuing this income stream as it interfered with our ability to deliver our core programmes.

We have discovered that with a flexible and responsive workforce of volunteers, assistants and local contractors we are able to operate and deliver our services with a small but efficient part-time staff team. We have greatly reduced the overhead costs of managing the site, the services and the resources we use - we have used lateral and creative ways to project Embercombe's work into the future and to rethink the programming, delivery and sustainability for next financial year.

During the 2019 season, we did not reach the levels of income projected for the two reasons discussed above:

1. A small number of programmes were cancelled through low booking numbers, an inevitable consequence of experimenting with new vision and content; and
2. Our projected second supporting income stream from glamping was not successful.

This left us with insufficient resources to retain all staff on salary for the winter months (December - February). At this point we acted very quickly and decisively to cut on-site costs and entered into a consultation with staff, the outcome of which was that the entire team opted to volunteer their time, to support Embercombe through this time, with high confidence of a renewed start in March 2020.

We thus arrived at the beginning of March 2020 with a full programme for the 2020 season, with projected income looking stronger than for several years previously. With the staff team back on salary and volunteers recruited, we started the season with two sold out courses in the first weeks of March. Sadly, at this point, COVID lock-down caused us to shut the site and postpone all of our bookings and events indefinitely. All deposits and course bookings were placed in ring-fence at this point and the operational staff furloughed.

A great advantage to us is that we arrived in March 2020 having already laid plans to launch an online platform at the beginning of the season. This foresight paid off during the COVID lockdown when we were able to test the platform using free content, to an audience that were very eager to engage in online connection. Even in the last couple of weeks of the 19/20 financial year it became clear that our viewer numbers were very high, that our following increased immediately and almost exponentially, allowing us to secure the very firm foundation of a second income stream, the previously missing link for Embercombe's future.

In addition to this, bookings continued at the end of the financial year and into the next, giving us hope that the renewed vision and offerings of Embercombe will be ready to meet the upswell in interest at the end of the COVID lockdown.

5. Plans for future period

We have sold out courses and a back-to-back season of venue hires and events to roll-out in the near future - dates depending on COVID restriction lifting. We have a rigorous COVID-secure policy so as soon as government guidance allows we are ready to move forward with participants and clients who are keen to get going and work with us to deliver and expand the vital work of connecting people with nature and inspiring and supporting them to work in balance with it in their lives.

Our online programme will be a strong income stream into the future, for courses and conferences and debates. We are developing online-only versions of our residential programmes to make our offerings more accessible to an international audience and attract the best teachers in our subject area from around the world, without having to cover travel expenses. Over the next period we will be focussed on providing paid-for workshops and courses, experimenting with different price-points, delivery models and content.

We will begin the rewilding of our land, employing a local land manager to work with us and help us to work in collaboration and as a catalyst with local landowners. We will also be expanding our volunteering programme to include the local community (COVID permitting), bringing people onsite one day a month to work on the land, be in community and learn practical skills.

In addition to working to ensure our financial sustainability, there are two priorities for the forthcoming financial year:

1. To revisit our charitable objectives and consider how we deliver against these in a more specific way, by developing programmes and partnerships with organisations who can help us bring people onto the land that would not have the chance otherwise; and
2. To focus on grant fundraising to allow us i) to start work on the building works required under our site Masterplan; ii) to employ more staff to take us above a minimum viable team; iii) to allow us to invite more people to attend our programmes on paid-for bursary places and iv) to help us to continue develop our programming to world-class standard.

6. Financial Review

Results for the Year

Income from Charitable Activities, which include our programmes, events and venue hires for all beneficiary groups, amounted to £198,049 in 19/20, an improvement on the previous year's income of £77,273, which had been particularly contracted year given the pending revisioning. In 17/18 when the organisation was operating at full capacity, the income from charitable activities was £280,498 which is the benchmark the organisation will be aiming towards. Income has been less than expected this year, as discussed above.

Expenditure on charitable activities was £356,736, compared with £344,605 for the previous year in which the organisation had been in contraction and delivered only to half capacity, and £529,844 for 17/18. The result was net outgoing resources of £153,489 compared with £232,602 in the previous year, and a net outgoing of £253,974 in 17/18. This reflects the ongoing drive for efficiency within the organisation and also a period of 4 months when staff donated their time over the winter period.

The inability for expenditure to fall within income shows the need for a second income stream in parallel with our residential programmes, to fill the gap we hoped glamping would deliver this year. The operating model and the running of a large rural site requires a salary bill that is large, even when at a minimum viable level. During the winter period we began to develop our online platform which looks set to provide the secondary income we need.

Fundraising from conventional sources is also a priority for the following period. Donations in this year were £5,198, down from £34,730 the year before and £59,851 in 17/18. Our focus in this year has been on direct income generating activities but these figures highlight the needs to resume grant-funding and individual giving campaigns in the 2019-2020 year.

Net outgoing cash flow over the year was £150,584 resulting in year-end cash balances of £60,108 which were maintained in a ring-fence as creditor deposits due to the COVID lockdown. The net current asset at the close of the financial year was £-1,922.

Reserves

The Board has over the last year reviewed the reserves position and cash flow forecasts in fine detail at every meeting, with extensive review of operational model, salary costs and site expenditure, alongside analysis of projected income for the following financial year. Whilst our reserve position was low at the end of year, our policy going forward is to increase and maintain reserves at 6 times operating cost of the organisation.

The Charity's reserves position at the year-end was as follows:

Reserve					F20	FY19
Unrestricted Funds - Reserves					-13,209	162,016
Fixed Assets					1,217,331	1,195,595
Restricted Funds					11,287	11,287
Endowment Funds					914,993	914,993
Total					2,130,402	2,283,891
Annual operating expenditure					356,736	333,977
Ratio of reserves to annual operating expenditure					-0.04	0.49

(Endowment Funds – The endowment represents the gift of the freehold property to the charity together with expenditure by the previous trust on the property at Embercombe, prior to the company being formed)

Principal Risks and Uncertainties

During this financial period the Charity entered a stage of experimentation as the organisation tested its new visions and an expanded portfolio of offerings and potential income streams against the market. Towards the end of the period it became clear that an unexpected income stream - that of online workshop and course provision - would fill the income gap that Embercombe has experienced in recent years. This has improved our confidence in a solid future for years to come.

Public Benefit Obligation also mentioned above

Embercombe meets its public benefit obligation by providing nature connection and transformation programmes and events to adults, young persons, families and organisations, to enable them to find balance with nature in all aspects of their lives. Embercombe welcomes and supports participants and organisations from all backgrounds and does not discriminate on the basis of age, gender, race, religion, political persuasion or on any other basis. The Trustees consider that any personal benefit received by individuals attending its programmes is in addition to the Charity's broader goal of bringing about a just, peaceful and sustainable world. In making this statement the Trustees have had regard to the Charity Commission's guidance on public benefit.

The Board of Trustees

Embercombe's Trustees are selected to fill specific skills needs on the Board, to ensure diversity is maintained and for the ability to contribute time and energy in service of Embercombe's mission. They are appointed following an interview process with the Chair of Trustees and at least one other Trustee, reference and CV checks and attendance as an observer for at least one Trustee Board meeting.

Trustees are issued with the Charities Commission guidelines "The Essential Trustee".

Board Changes

There has been one change to the Board of Trustees over this period, the appointment of Jacqueline Davis in November 2019, to bring fundraising expertise to the organisation.

Organisational Structure

During the year to 31 March 2020 the Charity was run by a Director, reporting to the Board of Trustees and a small staff team reporting to the Director - a core team covering administration, marketing and communications, customer liaison and site management, and an operations team covering hosting, house and kitchen for the purposes of programme and event delivery.

Internal Control & Risk Management

The Trustees acknowledge overall responsibility for Embercombe's internal controls and risk

management. The annual budget, prepared by the Director is approved by the Trustees after detailed scrutiny. The financial reporting system compares income and expenditure against budget on a monthly and quarterly basis.

The various risks facing the Charity and their means of mitigation are recorded in a Risk Register that is updated before every Board meeting and reviewed by the Trustees at that meeting.

Post year-end management changes

From 1st April 2020, the organisation has been managed in response to the COVID lock-down. Many staff have remained on full furlough. Bookings for future programmes have continued despite uncertainty in delivery date, this income has been maintained in a secure ring-fence. The organisation has received all the government grants available and is ready to continue on a firm foundation once residential courses and venue hires can go ahead and the online provision develops on its current trajectory of becoming a solid income stream even after the COVID crisis.

One year on

The year starting April 2020 has been challenging for Embercombe as with all businesses in the hospitality and educational sectors, due to the extended period of closure caused by COVID 1. We did manage to open for trade, due to the large indoor and outdoor space of our venue, operating a strict COVID safe policy, for 3 months of the year. Our online course programme was an immediate success bringing a moderate income to supplement the grant support and salary furlough. We therefore begin the 21/22 year in a strong trading position and the Trustees are pleased to report that the organisation remains a going concern.

Pay Policy

The Board is responsible for setting remuneration policy for the Director. It agrees the appointment of the Director and remuneration, as well as the budget within which the Director can negotiate salaries and contracts. The Board gives final approval of the overall cost of salaries and contracts.

The Board pays attention to remuneration levels in the sector in determining salaries and fees. They are set having regard to responsibilities, pay levels for comparable positions and available resources.

Small Company Provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The annual report was Approved by the Trustees of the charity and signed on its behalf by:



Charles Anderson – Chair of Trustees

Date – 23/03/2021

Trustees Responsibilities

Charity Law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements that are reasonable and prudent;
- state whether the applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue its operations.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

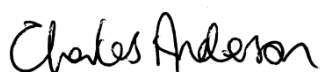
Embercombe selects and appoints Trustees in line with current Charities Commission guidelines seeking to balance the expertise and professional experience of Board members.

In so far as the Trustees are aware:

There is no relevant accounts information of which the charitable company is unaware;

The Trustees have taken all steps that they ought to have taken, to make themselves aware of any relevant accounts information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's web site. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Charles Anderson – Chair of Trustees

Date – 23/03/2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report
on the accounts**

**Report to the
trustees/directors/
members of**

Embercombe

**On accounts for the year
ended**

31 March 2020

Charity no.:

1116793

Company no.:

05943952

Set out on pages

14-39

**Responsibilities and
basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31 / 03 / 2020**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent
examiner's statement**


I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or

- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		Date: 23 March 2021

Name: Bertram Andrew Northmore FCMA

Relevant professional qualification(s) or body (if any): Chartered Institute of Management Accountants

Address: Northmore Business Associates Ltd
 Tor View Office, Fore Street Tamerton Foliot
 Plymouth, Devon PL5 4NA

Embercombe						
Statement of Financial						
Activities						
for the Year Ended 31						
March 2020						
					Year Ended	Year Ended
					31-Mar-20	31-Mar-19
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	Notes	£	£	£	£	£
Income from:						
Donations	2	5,198	0		5,198	34,730
Charitable Activities	3	198,049	0		198,049	77,273
Investment Income	4	0			0	0
Separate Material Item of Income	5	0		0	0	0
Other					0	0
Total Incoming resources		203,247	0	0	203,247	112,003
Expenditure on						
Raising Funds						
Charitable activities	6	356,736	0	0	356,736	344,605
Separate Material Item of Expense	8	0			0	0
Other	9	0			0	0
Total resources expended		356,736	0	0	356,736	344,605
Net Incoming/(Outgoing) Resources before transfers	10	-153,489	0	0	-153,489	-232,602
Gross transfers between funds					0	
Net Incoming/(Outgoing) Resources		-153,489	0	0	-153,489	-232,602
Reconciliation of Funds						
Total funds brought forward		1,357,611	11,287	914,993	2,283,891	2,516,493
Total Funds Carried Forward		1,204,122	11,287	914,993	2,130,402	2,283,891

Note -						
Of the Total Funds Carried Forward,						
the amount invested in fixed assets is:		1,217,331		914,993	2,132,324	2,110,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Embercombe						
Balance Sheet						
As at 31 March 2020						
					Year Ended	Year Ended
					31-Mar-20	31-Mar-19
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	Notes	£	£	£	£	£
Fixed Assets						
Tangible Assets	13	1,217,331		914,993	2,132,324	2,110,588
Current Assets						
Stock		300			300	300
Debtors	14	8,021			8,021	2,013
Cash at bank		48,821	11,287		60,108	210,692
Total Current Assets		57,142	11,287	0	68,429	213,005
Current Liabilities						
Creditors - amounts falling due within one year	15	-70,351	0		-70,351	-39,702
Net Current Assets		-13,209	11,287	0	-1,922	173,303
Total Assets less Current Liabilities						
		1,204,122	11,287	914,993	2,130,402	2,283,891
Net Assets		1,204,122	11,287	914,993	2,130,402	2,283,891
Funds						
Unrestricted funds					1,204,122	1,357,611
Restricted funds					11,287	11,287
Endowment funds					914,993	914,993
Total Funds	18				2,130,402	2,283,891

Company Registration Number 05943952

Charity Registration Number 1116793

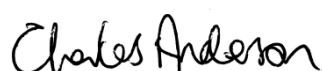
For the financial year ending March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

The financial statements on pages 13 to 37 were approved by the Trustees and authorised for issue on 23/03/2021 and signed on their behalf by Charles Anderson – Chair of Trustees.



Charles Anderson – Chair of Trustees

Date – 23/03/2021

Embercombe			
Statement of Cash Flows			
At 31 March 2020			
		Year Ended	Year Ended
		31-Mar-20	31-Mar-19
		£	£
Net cash provided by/(used in) operating activities	19	-95,694	-194,024
Cash Flows from Investing Activities			
Interest		0	0
Purchase of tangible fixed assets		-59,185	-7,479
Net Proceeds from sale of fixed assets		4,295	0
Ex Gratia and Redundancy Payments		0	0
Sub total		-54,890	-7,479
Change in cash and cash equivalents in the year		-150,584	-201,503
Cash and cash equivalents at the beginning of the year		210,692	412,195

Cash and cash equivalents at the end of the year		60,108	210,692
		0	0

Notes to the Financial Statements

Embercombe, For the Year Ended 31 March 2019

Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items being recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102 effective 1 January 2019), with FRS 102 and with the requirements of the Companies Act 2006 and the Charities Act 2011.

The Charity constitutes a policy benefit entity as defined by FRS 102.

Critical accounting estimates and areas of judgement

The items in the financial statements where the Trustees have had to make significant judgements and estimates include:

- The estimates of the useful economic lives of the tangible fixed assets used to determine the depreciation charge
- The basis on which support costs have been allocated across the various expenditure headings
- The accounting for the Linhay property which was valued at lower cost and not realisable value and supported by a professional validation

Assessment of on-going concern

Proceeds from the sale of cottages, coupled with the minimisation of senior management overheads, leads the Trustees to conclude that a going concern assumption continues to be appropriate for the preparation of the financial statements.

Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be recovered.

Expenditure is accounted for on an accruals basis and has been classified under headings that integrate all cost related to the category. Expenditure comprises direct costs and support costs. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued expenditure.

Support Costs

Support costs represent indirect charitable expenditure and include governance costs. Support costs include salaries of office-based staff, facilities and premises costs, insurance and bank charges, information systems, communications and other general services.

Support costs are allocated to other headings on a reasonable basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Land and Buildings

Straight line over 10 to 50 years on buildings only

Plant and Machinery

20% on reducing balance

Debtors

Debtors are recognised at their settlement amount less any provision for non-recoverability.

Creditors and Provisions

Creditors and provisions are recognised when there is an obligation which is likely to result in the transfer of economic resources and the amount of such transfer can be estimated reliably. The amount recognised is the amount which the charity anticipates it will pay to settle the obligation.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	Year Ended 31/03/2020			Year Ended 31/03/2019			
	Unrestricted	Restricted	Endowment	Unrestricted	Restricted	Endowment	Total
2. Donations							
	£	£	£	£	£	£	£
Donations	5198	0	0	33976	754	0	34730
3. Charitable Activities	Year Ended 31/03/2020			Year Ended 31/03/2019			
	Unrestricted	Restricted	Endowment	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£
Charitable Activities	198049	0	0	77273	0	0	77273
4. Investment Income	Year Ended 31/03/2020			Year Ended 31/03/2019			
	Unrestricted	Restricted	Endowment	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£
Deposit Account Interest	0	0	0	0	0	0	0
5. Separate Material Item of Income	Year Ended 31/03/2020			Year Ended 31/03/2019			
	Unrestricted	Restricted	Endowment	Unrestricted	Restricted	Endowment	Total
	£	£	£	£	£	£	£
Profit on the Sale of freehold properties	0	0	0	0	0	0	0
Unrestricted fund income equates to proceeds of sale. Endowment fund costs equate to acquisition cost of assets less accumulated depreciation .							

Reporting Accountant Fees - governance	500			500			500			500		
	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
	141,445	0	0	141,445	156,074	0	0	156,074	0	0	0	156,074
8. Separate Material Item of Expense	Year Ended 31/03/2020			Year Ended 31/03/2019								
Remedial costs on freehold properties prior to sale	0			0	0			0				0
	0	0	0	0	0	0	0	0	0	0	0	0

9. Other Expenditure	Year Ended		Year Ended							
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19						
Ex Gratia Payments	0	0	0	0						
Redundancy Payments	0	0	0	0						
	0	0	0	0						
Charitable Activities Expenditure by fund:										

